

State Of New Hampshire Monthly Revenue Focus

Department of Administrative Services

Commissioner Donald S. Hill

October
FY 2001

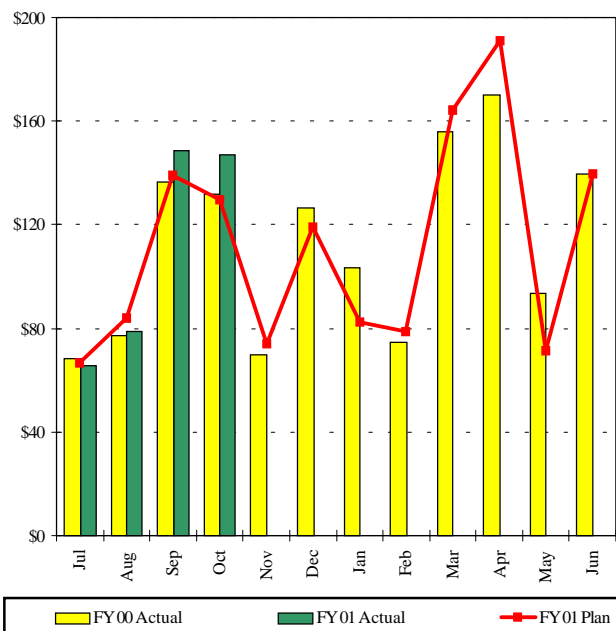
SUMMARY

Monthly Revenue				YTD Revenue			
	<u>FY 01</u>	<u>FY 00</u>	<u>Inc/(Dec)</u>		<u>FY 01</u>	<u>FY 00</u>	<u>Inc/(Dec)</u>
Gen & Educ	\$ 147.2	\$ 132.0	\$ 15.2	Gen & Educ	\$ 440.5	\$ 413.5	\$ 27.0
Highway	\$ 19.6	\$ 17.7	\$ 1.9	Highway	\$ 71.9	\$ 70.2	\$ 1.7
Fish & Game	\$.7	\$.7	\$ —	Fish & Game	\$ 2.5	\$ 2.3	\$ 0.2

Current Month Analysis

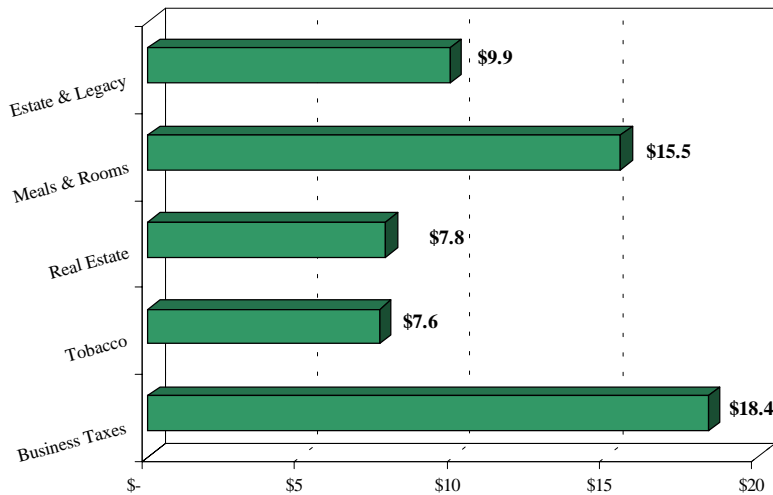
General & Education Funds	<i>FY01 Actuals</i>	<i>FY01 Plan</i>	<i>Actual vs. Plan</i>
Business Profits Tax	\$ 8.5	\$ 6.6	\$ 1.9
Business Enterprise Tax	9.9	4.2	5.7
Subtotal	18.4	10.8	7.6
Meals & Rooms Tax	15.5	14.9	0.6
Tobacco Tax	7.6	8.9	(1.3)
Liquor Sales and Distribution	7.4	7.1	0.3
Interest & Dividends Tax	1.0	1.7	(0.7)
Insurance Tax	0.5	0.4	0.1
Communications Tax	4.0	4.8	(0.8)
Real Estate Transfer Tax	7.8	9.2	(1.4)
Estate & Legacy Tax	9.9	4.6	5.3
Court Fines & Fees	2.1	1.8	0.3
Securities Revenue	0.4	0.5	(0.1)
Utility Tax	-	-	-
Board & Care Revenue	1.0	1.1	(0.1)
Beer Tax	1.2	1.0	0.2
Racing Revenue	0.2	0.3	(0.1)
Other	2.7	2.8	(0.1)
Transfers from Sweepstakes	4.7	4.6	0.1
Tobacco Settlement	-	-	-
Utility Property Tax	-	-	-
State Property Tax	-	-	-
Subtotal	84.4	74.5	9.9
Net Medicaid Enhancement Rev	62.8	55.3	7.5
Subtotal	147.2	129.8	17.4
Other Medicaid Enhancement Rev to Fund Net Appropriations	-	-	-
Total	\$ 147.2	\$ 129.8	\$ 17.4

Monthly Unrestricted Revenue



All funds reported in Millions

Monthly Performance for Major Categories



Unrestricted revenue for the General and Education Funds for October totaled \$147.2 million, which was above the plan by \$17.4 million. Revenue collected year-to-date totaled \$440.5 million, above the plan by \$20.8 million.

Positive performance was seen in the Business Tax category and Estate and Legacy, exceeding plan by \$7.6 and \$5.3 million, respectively. In accordance with Ch 296:13 L'00, \$13.1 million of business taxes was transferred to the Education Fund.

In October, Net Medicaid Enhancement Revenues exceeded plan by \$7.5 million. The net gain from the 6% hospital tax totaled \$59.8 million. In addition the state received \$3.0 million in expanded case management services in the Division of Behavioral Health. Pursuant to Ch 225 L'99, the Department of Health and Human Services has requested to appropriate all but \$2 million of the anticipated surplus from this activity to offset budgetary shortfalls in other accounts.

As can be seen on the following page, the cash balance on October 31 in the **Education Trust Fund** was a negative \$17.2 million. Revenue collections to date total \$69.4 million, on target with plan. The next grant payment to local school districts, in the amount of \$122.1 million, is scheduled for Jan 1.

Comparison to FY 00

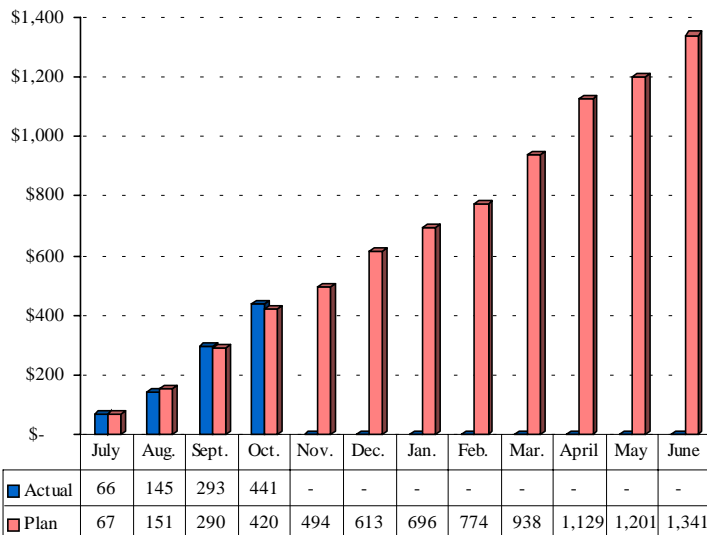
General & Education Funds	Monthly			Year-to-Date			
	FY 01 Actuals	FY 00 Actuals	Inc/(Dec)	FY 01 Actuals	FY 00 Actuals	Inc/(Dec)	% Inc/(Dec)
Business Profits Tax	\$ 8.5	\$ 6.7	\$ 1.8	\$ 47.5	\$ 35.2	\$ 12.3	34.9%
Business Enterprise Tax	9.9	5.0	4.9	41.1	25.1	16.0	63.7%
Subtotal	18.4	11.7	6.7	88.6	60.3	28.3	46.9%
Meals & Rooms Tax	15.5	13.8	1.7	66.7	60.8	5.9	9.7%
Tobacco Tax	7.6	6.9	0.7	31.7	33.0	(1.3)	-3.9%
Liquor Sales and Distribution	7.4	7.0	0.4	31.4	29.6	1.8	6.1%
Interest & Dividends Tax	1.0	2.5	(1.5)	13.4	15.0	(1.6)	-10.7%
Insurance Tax	0.5	0.5	-	14.0	14.3	(0.3)	-2.1%
Communications Tax	4.0	4.0	-	16.7	15.8	0.9	5.7%
Real Estate Transfer Tax	7.8	7.4	0.4	35.3	31.3	4.0	12.8%
Estate & Legacy Tax	9.9	7.4	2.5	21.0	21.3	(0.3)	-1.4%
Court Fines & Fees	2.1	1.6	0.5	9.5	7.7	1.8	23.4%
Securities Revenue	0.4	0.5	(0.1)	2.3	1.9	0.4	21.1%
Utility Tax	-	0.3	(0.3)	2.9	2.5	0.4	16.0%
Board & Care Revenue	1.0	1.5	(0.5)	4.0	4.0	-	0.0%
Beer Tax	1.2	1.0	0.2	4.6	4.7	(0.1)	-2.1%
Racing Revenue	0.2	0.2	-	1.3	1.3	-	0.0%
Other	2.7	2.5	0.2	10.2	15.0	(4.8)	-32.0%
Transfers from Sweepstakes	4.7	4.4	0.3	15.1	16.7	(1.6)	-9.6%
Tobacco Settlement	-	-	-	-	-	-	-
Utility Property Tax	-	(0.3)	0.3	4.0	14.2	(10.2)	-71.8%
State Property Tax	-	-	-	-	-	-	-
Subtotal	84.4	72.9	11.5	372.7	349.4	23.3	6.7%
Net Medicaid Enhancement Rev	62.8	59.1	3.7	65.3	61.6	3.7	-
Subtotal	147.2	132.0	15.2	438.0	411.0	27.0	6.6%
Other Medicaid Enhancement Rev to Fund Net Appropriations	-	-	-	2.5	2.5	-	-
Total	\$ 147.2	\$ 132.0	\$ 15.2	\$ 440.5	\$ 413.5	\$ 27.0	6.5%

Year-to-Date Analysis

General & Education Funds	General		Education		Total		
	Actual	Plan	Actual	Plan	Actual	Plan	Actual vs. Plan
Business Profits Tax	\$ 39.7	\$ 42.3	\$ 7.8	\$ 7.8	\$ 47.5	\$ 50.1	\$ (2.6)
Business Enterprise Tax	22.8	3.2	18.3	18.3	41.1	21.5	19.6
Subtotal	62.5	45.5	26.1	26.1	88.6	71.6	17.0
Meals & Rooms Tax	63.8	63.3	2.9	4.2	66.7	67.5	(0.8)
Tobacco Tax	22.3	26.4	9.4	9.7	31.7	36.1	(4.4)
Liquor Sales and Distribution	31.4	29.3	-	-	31.4	29.3	2.1
Interest & Dividends Tax	13.4	14.5	-	-	13.4	14.5	(1.1)
Insurance Tax	14.0	14.4	-	-	14.0	14.4	(0.4)
Communications Tax	16.7	17.7	-	-	16.7	17.7	(1.0)
Real Estate Transfer Tax	23.5	25.3	11.8	10.4	35.3	35.7	(0.4)
Estate & Legacy Tax	21.0	18.4	-	-	21.0	18.4	2.6
Court Fines & Fees	9.5	7.7	-	-	9.5	7.7	1.8
Securities Revenue	2.3	1.8	-	-	2.3	1.8	0.5
Utility Tax	2.9	2.6	-	-	2.9	2.6	0.3
Board & Care Revenue	4.0	3.5	-	-	4.0	3.5	0.5
Beer Tax	4.6	4.5	-	-	4.6	4.5	0.1
Racing Revenue	1.3	1.4	-	-	1.3	1.4	(0.1)
Other	10.1	12.9	0.1	-	10.2	12.9	(2.7)
Transfers from Sweepstakes	-	-	15.1	13.8	15.1	13.8	1.3
Tobacco Settlement	-	-	-	-	-	-	-
Utility Property Tax	-	-	4.0	6.0	4.0	6.0	(2.0)
State Property Tax ⁽¹⁾	-	-	-	-	-	-	-
Subtotal	303.3	289.2	69.4	70.2	372.7	359.4	13.3
Net Medicaid Enhancement Rev	65.3	57.8	-	-	65.3	57.8	7.5
Subtotal	368.6	347.0	69.4	70.2	438.0	417.2	20.8
Other Medicaid Enhancement Rev to Fund Net Appropriations	2.5	2.5	-	-	2.5	2.5	-
Total	\$ 371.1	\$ 349.5	\$ 69.4	\$ 70.2	\$ 440.5	\$ 419.7	\$ 20.8

(1) Represents only that portion of the State property tax collected by municipalities above local State adequacy level

Cumulative Unrestricted Revenue



Education Trust Fund Statement of Activity - FY 2001 July 1, 2000 to Oct 31, 2000 (Cash Basis)

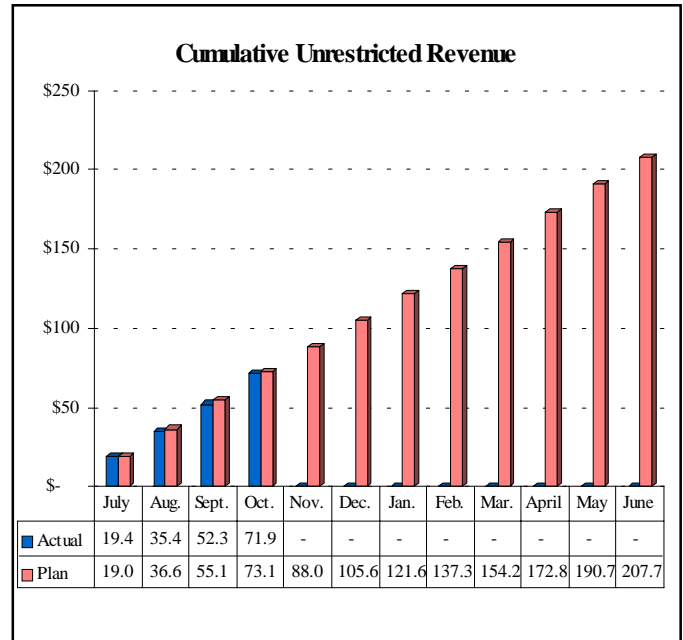
Description	In Millions
Beginning Balance	\$ 59.9
Unrestricted Revenue - See above	69.4
Transfers from General Fund Appropriations	16.2
Expenditures Education Grants	(162.7)
Balance Oct 31, 2000	\$ (17.2)

Year-to-Date Analysis

Highway Fund

Revenue Category	FY 01 Actuals	FY 01 Plan	Actual vs. Plan
Gasoline Road Toll	\$ 42.7	\$ 45.4	\$ (2.7)
Miscellaneous	3.6	3.1	0.5
Motor Vehicle Fees			
MV Registrations	19.0	18.4	0.6
MV Operators	2.9	2.6	0.3
Inspection Station Fees	0.8	0.7	0.1
MV Miscellaneous Fees	1.9	2.1	(0.2)
Certificate of Title	1.0	0.8	0.2
Total Fees	25.6	24.6	1.0
Total	\$ 71.9	\$ 73.1	\$ (1.2)

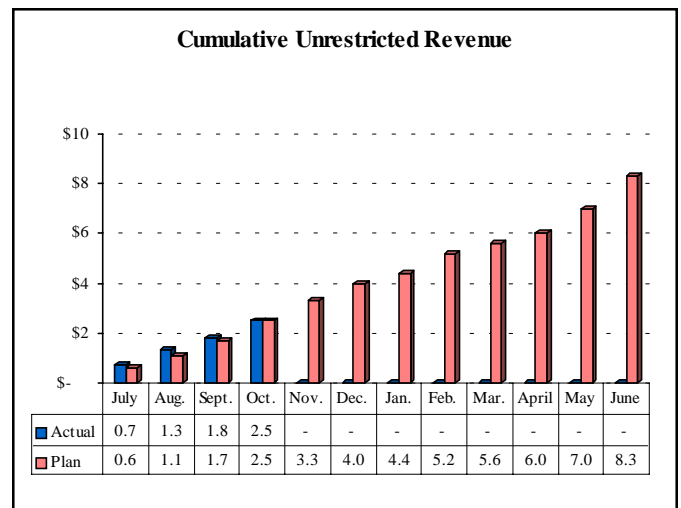
The FY 01 Legislative Estimate is \$ 207.7. The estimate is 6% above FY 00 actuals.



Fish & Game Fund

Revenue Category	FY 01 Actuals	FY 01 Plan	Actual vs. Plan
Fish and Game Licenses	\$ 2.2	\$ 2.1	\$ 0.1
Fines and Penalties	-	-	-
Miscellaneous Sales	0.2	0.2	-
Federal Recoveries Indirect Costs	0.1	0.2	(0.1)
Total	\$ 2.5	\$ 2.5	\$ -

The FY 01 Legislative Estimate is \$ 8.3. The estimate is 1% above FY 00 actuals.



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